

WEBSITE RELEASE

AXIUM INFRASTRUCTURE INVESTS IN PHASE 1B OF THE EDWARDS SANBORN SOLAR STORAGE FACILITY

New York City (January 11, 2024) Axium Infrastructure (“Axium”), via one of its managed funds, is pleased to announce an additional investment in the Edwards Sanborn facilities. In October 2022, Axium had acquired an interest in Edwards Sanborn 1A (ES1A), a solar plus storage facility from Terra-Gen, and is now acquiring, along with a Limited Partner and co-investor, a 50% interest in Edwards Sanborn 1B (ES1B). The ES1B Solar + Storage facility is composed of 410 MWac¹ (megawatts, alternating current) of nameplate solar capacity and 1,497 MWh (megawatt hours) of battery storage.

The Edwards Sanborn assets are located in Kern County on land leased from Edwards Air Force Base, as well as on adjacent private land. The projects are underpinned by long-term offtake agreements with multiple creditworthy parties such as utilities, municipal utilities, and corporations. ES1A and ES1B represent a combined 807 MWac of solar capacity and 3,002 MWh of battery storage, making the Edwards Sanborn project one of the largest solar and storage facilities in the world.

“This important transaction completes our Edwards Sanborn investments,” said Thierry Vandal, President of Axium Infrastructure US Inc. “The combined Edwards Sanborn assets will play a critical role in the integration of additional sustainable energy projects to help achieve California’s energy and climate change goals.”

“We are excited to continue our partnership with Axium,” added Jim Pagano, Chief Executive Officer of Terra-Gen. “As Terra-Gen expands the Edwards Sanborn facility, Axium’s investment in ES1B Solar + Storage highlights the long-term viability of this project to help meet California’s current and future clean energy needs.”

Citi acted as exclusive financial advisor to Axium in relation to the transaction and King & Spalding acted as legal counsel. BofA Securities served as exclusive financial advisor to Terra-Gen in relation to the transaction and Latham & Watkins LLP acted as legal counsel.

¹ 358 MWac at the point of interconnection

WEBSITE RELEASE

About Axiom Infrastructure Inc.:

Axiom Infrastructure (comprised of Axiom Infrastructure Inc. and its affiliated entities) is an independent portfolio management firm dedicated to generating long-term investment returns through investing in core infrastructure assets. Axiom Infrastructure had over US\$8.2 billion in assets under management as of September 30, 2023, as well as approximately US\$1.4 billion in co-investments. With offices in Montreal, Toronto, Vancouver, New York, and London, the firm benefits from the capabilities of a group of specialists with decades of experience acquiring, developing, financing, operating, and managing infrastructure assets. Focus is placed on assets that are supported by robust market demand and under long-term contract with creditworthy counterparties. Since 2010, the firm has invested in a diversified portfolio of over 260 infrastructure assets. For further information, including information about other infrastructure assets the firm has invested in, please visit www.axiuminfra.com. This release is for informational purposes only and does not constitute an offer or solicitation to buy securities of any entity.

For further information, please contact:

Anne-Sophie Roy
Senior Vice President, Investor Relations
Axiom Infrastructure Inc.
asroy@axiuminfra.com
T: +1 514-954-3781

About Terra-Gen:

Terra-Gen, LLC is a leading U.S. developer, owner, and operator of utility-scale renewable energy projects in North America. Terra-Gen has an ownership interest in approximately 3.3 GW and 3,800 MWh of wind, solar and energy storage capacity in operation and construction across 28 renewable power facilities throughout the United States. Terra-Gen was formed in 2007 and is owned by ECP, a leading investor in infrastructure facilitating the energy transition, and Igneo Infrastructure Partners, a leading global investment manager with more than \$15 billion in direct infrastructure assets. For more information, visit www.terra-gen.com.

For further information, please contact:

Jeff Cast
Managing Director, Finance
Terra-Gen, LLC
jcast@terra-gen.com
T: +1 646-829-3909