

Terra-Gen Expands Clean Energy Portfolio with Commissioning of Monte Cristo I Windpower Project in Texas

- The 238.5-MW facility will produce power equal to the annual use of 81,000 homes
- The project will generate more than \$100 million in property taxes, landowner payments and local contributions
- This is the company's second wind project in Texas, bringing the company's total clean energy generation in the state to 273 MW

HIDALGO, Texas, Nov. 13, 2025 – Terra-Gen, one of the largest independent, integrated renewable energy producers in the United States, jointly owned by Masdar and Igneo Infrastructure Partners, announced today the commissioning of the Monte Cristo I Windpower Project.

The 238.5-megawatt facility, located in Hidalgo County, Texas, will generate more than 850 gigawatt-hours of clean electricity annually, equivalent to powering approximately 81,000 homes a year. The facility's capacity has been contracted to two corporate buyers through long-term power purchase agreements.

A ribbon-cutting ceremony at the site marked the milestone, bringing together companies' representatives, local officials, and members of the community.

"It is an honor to celebrate the hard work and dedication of the hundreds of men and women who made the commissioning of the Monte Cristo wind project possible," said John O'Connor, Chief Financial Officer for Terra-Gen. "This project underscores Terra-Gen's commitment to expanding access to renewable energy across Texas and the U.S. and providing clean, sustainable power, and investing in our local communities."

"We are thankful to Terra-Gen for its investment in Hidalgo County. Projects like this represent real progress for our community," said Edinburg Mayor Omar Ochoa. "This community has a lot to offer, and we are confident that we have a bright future ahead."

Construction of the Monte Cristo I Windpower project created approximately 280 jobs at the peak of activities, with more than 490,000 hours worked without a lost-time incident during construction and transition to operations.

In addition, the project also enhanced the community through infrastructure upgrades, including improvements to more than 11 miles of Texas Department of Transportation roads and 25 miles of county roads.

Beyond the construction phase, the facility will continue to deliver significant long-term economic benefits to the region, including more than \$100 million in property taxes, landowner payments and other local contributions during the project's life.

"We welcome Terra-Gen's continued investment in Hidalgo County," said Richard F. Cortez, Hidalgo County Judge. "This development represents more than clean, renewable energy, it's an investment in our people and our long-term economic growth. By creating high-quality jobs, generating millions in local spending, and supporting essential public services, projects like this help us develop and attract human capital while positioning Hidalgo County as a leader in sustainable progress."

Monte Cristo I Windpower is Terra-Gen's second wind project in Texas. Together with the Texas Big Spring wind facility, the company's clean energy generation in the state now totals 273 MW. Phase 2 of Monte Cristo Windpower has also been permitted and development activities for the project are ongoing.

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About Terra-Gen

Terra-Gen, LLC is a leading U.S. developer, owner and operator of utility-scale renewable energy projects in North America. Terra-Gen's gross operating portfolio comprises 3.9 GW of wind, solar and battery storage projects, including 5.1GWh of energy storage facilities across 30 renewable power sites throughout the U.S., predominantly in California and Texas. Terra-Gen is owned by Abu Dhabi Future Energy Company PJSC – Masdar ("Masdar"), the United Arab Emirates' clean energy powerhouse, and Igneo Infrastructure Partners, a leading global investment manager with US\$22.5 billion in direct infrastructure assets. For more information, visit www.terra-gen.com.

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About Masdar

Established in 2006, Masdar (Abu Dhabi Future Energy Company) is a global clean energy leader, transforming how the world produces and consumes energy through bold innovation and commercial excellence.

Masdar is a clean energy investor, developer and operator, advancing renewable energy projects across key markets and technologies, with a global project portfolio capacity to date of over 51 gigawatts (GW).

Jointly owned by TAQA, ADNOC and Mubadala, Masdar is driving the scale-up of renewables worldwide, targeting a portfolio capacity of 100GW by 2030.

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For more information please visit: <https://www.masdar.ae> and connect: facebook.com/masdar.ae and <https://x.com/Masdar>

About Igneo Infrastructure Partners:

Igneo is an autonomous investment team in the First Sentier Investors Group. It invests in high-quality, mature, mid-market infrastructure companies in renewables, digital infrastructure, waste management, water utilities and transportation / logistics sectors in North America, the UK, Europe, Australia and New Zealand. Operating since 1994, the team works closely with portfolio companies to create long-term sustainable value through innovation and a focus on responsible and proactive asset management. As of September 30, 2025, Igneo managed more than US\$22.5 billion in assets for 200 investors around the world. For more information visit igneoip.com